

AN ANALYTICAL STUDY OF NBFCS AND ITS IMPACT ON THE FINANCIAL GROWTH OF THE NATION

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ABSTRACT

The attempt has been made through this research to analyse the role of NBFCS on the financial growth of the nation (India). Their role in the Indian financial sector has grown significantly. These companies are registered under the company act 1956 of India, according to this “A company which is engaged in the business of loan and advances, acquisition of shares, stock, bonds, hire-purchase insurance business or chit-funds business but does not include any institution whose principal business includes agriculture, industrial activities etc.” RBI controls and regulate all activities of these companies.

NBFCS have grown in numbers over the years and their contribution has also increased the GDP of India. Currently the liquidity crisis plaguing Indian non-banking financial companies. Thus it is important to analyze the ups and down of NBFCS in India and its impact on financial sector of India.

KEYWORDS: *NBFCS, Financial Sector, Growth Curve, Banking, Crises*

Article History

Received: 17 Jul 2019 | Revised: 30 Sep 2019 | Accepted: 23 Sep 2019
